

RANCHO PAUMA MUTUAL WATER COMPANY

Board of Directors Meeting

Monday, January 22, 2018 - 2:00 p.m.

33129 Cole Grade Road, Pauma Valley, CA

AGENDA

1. Call to Order
2. Shareholder Comments
3. Approval of Previous Minutes
 - a. December 11, 2017 meeting
4. Operation & Discussion Items
 - a. December water sales
 - b. Allocation Penalties
 - c. Allocation Discussion
 - d. Slifka/Knox Allocation Agreement
 - e. Easement for new Well 7R Site
 - f. Water Connection Fees
 - g. Yuima Groundwater Reporting
 - h. Ongoing Well Development
 - i. 4" Yuima Meter Relocation
 - j. SCADA
 - k. Well Field Yield & Water Level Graphs
 - l. TY Allocation Delivery
 - m. Slippage
 - n. Retraction of Service Agreement with Rancho Estates MWC
 - o. Tank Specifications
5. Financials
 - a. Financial Statements
 - b. Accounts Receivable
 - c. Audit Report - Draft
 - d. New Signature Cards & Signing Policy
 - e. Investment Discussion
6. SGMA Updates
7. CLOSED Session
 - a. Discussion pursuant to California Corporations Code Section 14305(b)(2) Potential litigation - 2 case
8. OPEN Session
 - a. Report Actions from Closed Session
9. Adjournment
 - a. Next Regular meeting date February 12, 2018
 - b. Scheduling For Future Meetings to Allow Attendance at YMWD



Dated: January 17, 2018